

RESOLUTION NO. 25-11

A RESOLUTION OF THE TOWN OF INDIAN RIVER SHORES, FLORIDA, ADOPTING THE FINAL LEVY OF AD VALOREM TAXES OF 1.2810 MILS FOR FISCAL YEAR 2025-2026; PROVIDING FOR FUNDING OPERATING EXPENSES DURING FISCAL YEAR 2025-2026; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Town of Indian River Shores of Indian River County, Florida, held a Budget Workshop on July 24, 2025, to review the tentative budget for Fiscal Year 2025 – 2026; and

WHEREAS, the Town Council authorized the *maximum* tentative millage rate of 1.2810 at the July 24, 2025 Regular Town Council meeting as necessary to produce the budgetary revenue to fund operating expenditures during Fiscal Year 2025-2026; and

WHEREAS, the Town of Indian River Shores of Indian River County, Florida, on September 16, 2025 held a public hearing as required by Florida Statute 200.065; and

WHEREAS, the gross taxable value for operating purposes not exempt from taxation within Indian River County has been certified by the County Property Appraiser to the Town of Indian River Shores as \$5,733,757,119.

NOW, THEREFORE, BE IT RESOLVED by the Town of Indian River Shores in Indian River County that:

Section I.

The Town Council of the Town of Indian River Shores does hereby adopt a final operating millage rate for Fiscal Year 2025-2026 commencing October 1, 2025, and ending September 30, 2026, of 1.2810 mils, which is 4.51% higher than the rolled-back rate of 1.2257.

Section II.

This millage rate of 1.2810 is to fund the Town's expenses for Fiscal Year 2025-2026.

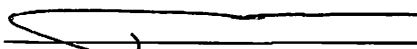
Section III.

This Resolution becomes effective immediately upon approval and adoption by the Town Council of Indian River Shores.

Passed and Duly Adopted at a Public Hearing per Florida Statute 200.065 which began at 5:01 p.m. on this 23rd Day of September 2025.



Brian Foley, Mayor



Janice C. Rutan, Town Clerk

